

Finance Report 2020 and 2021

The bank balance at the end of 2020 was £4,686.52 compared to £142,103.81 in 2019. The main receipts in 2019/20 were the precept at £2,000, new homes bonus of £1,188 and larger than usual VAT reclaim of £1,256.20. The VAT return was due to large costs in connection with the pub ACV tribunal and associated barrister's fees. The loan provided by Whitefield and Berthoud was paid back in early 2019. On the AGAR front we were still subject to a limited assurance review and associated costs.

In 2021 the closing balance was £5,966.12. The precept has been increased to £2,250 and the new homes bonus has gone down to £747. The VAT reclaim was back to a more usual £322.99. There was a substantial donation from Mr Bailey and the clerk's honorarium was waived. 2020/21 saw some serious problems with the recreation ground lawnmower, which required extensive repairs costing £1,457.98. The parish council was still subject to a limited assurance review for which the fee was £480.

The parish council is in the process of creating a children's play area in the recreation ground and the increase in the precept was deemed necessary to fund some of the associated costs as well as provide funds for potential future costs associated with the Cock pub.

Fundraising has not been possible in the last year due to Covid, but efforts will be resumed as soon as circumstances permit.